

PART I		(Rs. In Lakhs)	
Audited financial results for the Year Ended 31st March 2012			
	Particulars	Year ended	
		31.03.2012 (Audited)	31.03.2011 (Audited)
	(Refer Notes Below)		
1	Income from operations		
	(a) Net sales/income from operations (Net of excise duty)		
	(b) Other operating income		
	Total income from operations (net)		
2	Expenses		
	(a) Cost of materials consumed		
	(b) Purchases of stock-in-trade		
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade		
	(d) Employee benefits expense	1.89	3.16
	(e) Depreciation and amortisation expense	72.36	129.53
	(f) Other expenses	16.06	87.24
	Total expenses	90.31	219.93
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(90.31)	(219.93)
4	Other Income	70.25	4.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(20.06)	(215.05)
6	Finance costs		
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(20.06)	(215.05)
8	Exceptional items		
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(20.06)	(215.05)
10	Tax expense		
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(20.06)	(215.05)
12	Extraordinary items		
13	Net Profit / (loss) for the period (11 ± 12)	(20.06)	(215.05)
14	Share of profit / (loss) of associates*		
15	Minority interest*		
16	Net Profit / (Loss) after taxes, minority intrest and share of profit / (loss) of associates (13 ± 14 ± 15)*	(20.06)	(215.05)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2128.00	2128.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		
19.i	Earning per share (before extraordinary items) (of Rs.10/- each) (not annualised)		
	(a) Basic	(0.75)	(1.36)
	(b) Diluted	(0.75)	(1.36)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)		
	(a) Basic	(0.75)	(1.36)
	(b) Diluted	(0.75)	(1.36)

See accompanying note to the financial results.

* Applicable in the case of consolidated results.

Note: The Classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit / loss from discontinuing operation, if any, included in the above shall be disclosed with details thereof.

PART II

	Particulars	Year ended	
		31.03.2012	31.03.2011
		A	PARTICULARS OF SHAREHOLDING
1	Public Shareholding		
	- Number of shares	8911600	8911600
	- Percentage of shareholding	41.88	41.88
2	Promoters and Promoter Group Shareholding**		
	a) Pledged / Encumbered	NA	NA
	- Number of shares		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares (as a % of the total share capital of the company)		
	b) Non - encumbered		
	- Number of shares	12368400	12368400
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00
	- Percentage of share (as a % of the total share capital of the company)	58.12	58.12

	Particulars		
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	NIL
	Received during the quarter	NIL	NIL
	Disposed of during the quarter	-	-
	Remaining unresolved at the end of the quarter	NIL	NIL

Statement of Assets and Liabilities		As at 31.03.2012 Audited	As at 31.03.2011 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share Capital	2577.53	2577.53
	(b) Reserves and surplus	(2558.32)	(2538.26)
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	19.21	39.27
2	Share application money pending allotment	0	0
3	Minority interest*	0	0
4	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities	35.65	35.65
	(d) Long-term provisions		
	Sub-total- Non-current liabilities	35.65	35.65
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables		
	(c) Other current liabilities	156.38	226.54
	(d) Short-term provisions		
	Sub-total-current liabilities	156.38	226.54
	TOTAL - EQUITY AND LIABILITIES	211.24	301.46
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	174.71	247.07
	(b) Goodwill on consolidation *		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	Sub-total-Non-current assets	174.71	247.07
2	Current assets		
	(a) Current investment		
	(b) Inventories		
	(c) Trade receivables		
	(d) Cash and cash equivalents	0.20	0.38
	(e) Short-term loan and advances		
	(f) Other current assets	36.33	54.01
	Sub-total-current assets	36.53	54.39
	TOTAL - ASSETS	211.24	301.46

*Applicable in the case of consolidated statement of assets and liabilities

Notes:

- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 6th September, 2012.
- 2) The Company is registered as a sick company under Section 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985 with Board of Industrial and Financial Reconstruction (BIFR). The matter is pending before the Hon'ble AAIFR.
- 3) The Company has no reportable business Segment, since operations are closed down with effect from 11th October, 2000.
- 4) Figures in respect of previous year / period have been regrouped and rearranged, wherever necessary.

By the Order of the Board


M.K. Gupta
Director

Place: Kolkata
Date : 6.09.2012